

Reporting Unit: Treasury
 Reported by: Matthew Gream - Treasurer



Key Achievements and member value/services

- Considerable cost savings due to pandemic, operational spend likely £5K, normally £15K
- Received rebate, USD 42K (GBP 32K), incl 10% bonus for early filing
- Section funds currently £39K, with estimated £2K spend remaining for year, and with £10K reserve and £10K needed for early 2021, we have ~£20K could be used for member support

Current plan of activities

- Continue responsive weekly fund management and reporting
- Perform end of year compliance and reporting activities, achieving 10% bonus
- Pursue and assist with member support and efforts regarding pandemic, e.g. survey, etc
- Work with new sponsorship and support officer
- Pull funding requests for 2021 into budget

Focus areas (2020-2021)

Goals	KPIs	Challenges to reach KPIs/ Resources
Great operations	Response/Resolve times	No challenges
Well managed budget	Overspend	Unauthorised/excessive spend
Effective funding	Impact, Fairness	Loose criteria/measurability