

Reporting Unit: Treasury
 Reported by: Matthew Gream - Treasurer



Key Achievements and member value/services

Current plan of activities

- Filed UK&I geo FY19 financial+compliance to IEEE to meet 10% bonus deadline [[REPORT](#)]
 - balances of £39.3K in two section accounts [ring-fenced for 58 entities], and £71.5K in three chapter's own accounts
- Created FY20 budget, w/ £17.6K opening balance, £33.5K income, £19.3K operational expenses, £10K funding/grants, £22.0K close

- Deliver operational excellence by 2d email replies, weekly payment process, monthly reconciliation/ reports, biannual board reports
- Create a “live” ExCom dashboard for an up to date view of funding commitments and budget/spend for improved tracking
- Create a lightweight criteria/process for funding requests and allocations

Focus areas (2020-2021)

Goals	KPIs	Challenges to reach KPIs/ Resources
Great operations	Response/Resolve times	No challenges
Well managed budget	Overspend	Unauthorised/excessive spend
Effective funding	Impact, Fairness	Loose criteria/measurability